



## **Orange County Employees Retirement System Forges New Partnership with Capital Constellation, Joins Strategic Committee**

NEW YORK, January 12, 2022 – Capital Constellation (“Constellation”), the joint venture among leading institutional asset owners in Europe, North America and the Gulf, is pleased to announce the addition of the Orange County Employees Retirement System (“OCERS”) to its consortium of asset owners and welcomes OCERS’ Chief Investment Officer, Molly Murphy, to Constellation’s Strategic Committee.

Founded in 2018 as an innovative partnership among the Alaska Permanent Fund Corporation, the Public Institution of Social Security of Kuwait (“PIFSS”) and Railpen, Constellation unites the expertise and capital base of premier institutional investors around the world with promising growth-oriented alternative asset managers. Since its founding three years ago, Constellation and its affiliated entities have grown into a multi-billion-dollar investment platform, with investments in nine alternative asset managers across North America and Europe. Managed by private equity and alternative investment manager, Wafra Inc. (“Wafra”), Constellation is guided by a Strategic Committee comprised of asset owner representatives from the platform’s partners. The Strategic Committee, which meets quarterly, provides advice and counsel while seeking to maximize network benefits and peer engagement.

OCERS, a public pension with an estimated value of \$21.5 billion, is among the nation’s 100 largest public pension funds.

“We are very excited to be welcoming OCERS to Constellation and the Strategic Committee and look forward to working closely with them as we continue to back the next generation of talented private alternatives managers,” said Daniel Adamson, President of Constellation and Chair of the Strategic Committee. Shyenne Puello, a Vice President at Wafra, added, “We’ve enjoyed getting to know OCERS’ investment team throughout this process. Developing this bond between our two organizations is just another expression of the depth of partnerships that we strive to form at Wafra and within Constellation.”

“At OCERS, we continue to look for the right partners to pursue innovative investment strategies that will help us deliver on our promise to our members. With Constellation, we see an opportunity to collaborate closely with an experienced team and develop key partnerships with a consortium of impressive institutional investors around the globe,” said Ms. Murphy.

“We recognize the considerable value of having OCERS become a part of Constellation as we continue to build a diverse group of asset owners and are excited to have them be an important voice on our Strategic Committee,” said Sulaiman Alderbas, Head of Alternatives at PIFSS and a Strategic Committee member. “We are pleased to see Constellation continuing to build this consortium of like-minded global investors. We look forward to



learning from the interesting perspectives that OCERS will bring to the table,” noted Henrik Nordlander, Head of Private Equity at the Third Swedish National Pension Fund (AP3) and a Strategic Committee member.

Ms. Murphy, who had joined Constellation’s Q3 2021 Strategic Committee meeting as an observer, participated in her first Strategic Committee meeting in an official capacity in December.

### **About Capital Constellation**

Capital Constellation is an innovative joint venture among major asset owners. Recognized as the “Partnership of the Year” at Institutional Investor’s Allocators’ Choice Awards in 2018, Capital Constellation is designed as a collaborative asset owner platform with significant capital and expertise from some of the world’s premier institutional investors. Capital Constellation pursues a private equity strategy that provides growth capital to private alternative asset management firms. For more information, please visit: [www.capitalconstellation.com](http://www.capitalconstellation.com).

### **About the Orange County Employees Retirement System (OCERS)**

For 75 years, OCERS has been providing retirement, death, disability, and cost-of-living benefits to employees of the County and certain districts. Their services begin the moment a new hire becomes an OCERS member and continue throughout the member’s career and retirement. Today, OCERS is among the nation’s 100 largest public pension funds, with the Investment Committee overseeing the system’s diverse portfolio of an estimated \$21.5 billion in assets as of June 30, 2021. The combination of employee and employer contributions and the earnings from OCERS’ investments give the retirement system the ability to pay their members the retirement benefits that they have earned. [www.ocers.org](http://www.ocers.org)

### **About Wafra Inc.**

Wafra Inc. is a global alternative investment manager. Wafra manages assets and commitments of approximately \$28 billion as of September 30, 2021. Funds advised by Wafra have had 23 minority partnerships with both growth stage and mature alternative investment management firms. By providing flexible and accretive capital solutions and focusing on long-term partnerships, Wafra aligns and partners with high-quality management teams. Headquartered in New York, Wafra and its affiliated and associated firms have additional offices in Austin, London, Kuwait and Bermuda. For more information, please visit: [www.wafra.com](http://www.wafra.com).

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